

MINUTES
STATE BOARD OF FINANCE
JULY 26, 2005
OFFICE OF THE OMB DIRECTOR
STATE HOUSE ROOM 212

Members in Attendance:

Auditor Connie Nass

Charles Schalliol, OMB Director

Kirke Willing, Chief Deputy Treasurer

Also in Attendance:

Mary Burres, Auditor of State's Office

CALL TO ORDER

The meeting was called to order by OMB Director Chuck Schalliol.

APPROVAL OF MINUTES

Auditor Nass moved to approve the minutes from the June 21, 2005, meeting, Chief Deputy Treasurer Willing seconded, and the minutes were unanimously approved.

DESIGNATION OF DEPOSITORIES FOR PUBLIC FUNDS OF THE STATE

At the request of Treasurer of State Tim Berry, pursuant to I.C. 5-13-9.5, the "Application for Designation as a Depository of Public Funds" was submitted to the Board for approval on behalf of United Communities National Bank and Forum Credit Union.

Auditor Nass moved to approve the designations, Director Schalliol seconded, and the designations were unanimously approved.

NEW OR OTHER BUSINESS

No new business was brought before the Board.

Director Schalliol mentioned Tony Armstrong being voted onto the Deferred Compensation Committee. He confirmed with Auditor Nass and Chief Deputy Willing that they were both satisfied with the new and standing committee members.

ADJOURNMENT

Auditor Nass moved to adjourn the meeting, Chief Deputy Willing seconded, the motion to adjourn was unanimously approved, and the meeting was adjourned.

/s/ Auditor Connie K. Nass

/s/ Charles Schalliol, OMB Director

/s/ Kirk Willing, Chief Deputy Treasurer